

Coming at the end of June 2010 or À venir à la fin juin 2010!

That's right! The *Retirement Planner* is scheduled to launch at the end of June 2010, in both English **and French!**

You'll soon receive your user ID and PIN at your home address — keep this information private. And keep it handy. You'll need it to securely log into the *Retirement Planner*.

Does the Retirement Planner Replace a Financial Advisor?

No, but they work well together. Using the Planner will help keep you up to date about how your retirement savings are coming along, which will help you have more informed conversations with your financial advisor. You can also print the results of any of your sessions or a copy of your most recent Annual Retirement Statement to provide your financial advisor with your current savings information.

What Else is New?

Your Annual Retirement Statement will now be available on the *Retirement Planner* and will replace the printed statement you currently receive by mail. With a link right off the welcome page, you will be only one click away from your pension information. Always at your finger tips, you'll never need to look for that lost statement again and, if you need to, you can print a copy whenever you need one. Note that we'll be happy to provide you with a *printed* statement upon request.

Note: Employees close to retirement (age plus service = 70 points on January 1, 2006 and eligible to retire by the end of this year) will receive a printed Annual Retirement Statement this year, but will have access to an online statement starting in 2011.

Coming Soon... Your New Retirement Planner!

We believe that planning for retirement is very important. That's why we are pleased to announce that we will soon launch the *Retirement Planner*, a powerful online tool to help you estimate your potential retirement income. It's easy, informative, confidential and even a little fun! We hope the *Retirement Planner* will become a key tool in your overall retirement planning strategy.

In fact, we're so excited about this new tool, that we're dedicating this entire newsletter to exploring how the *Retirement Planner* can help you plan for your retirement and achieve your future financial goals.

Planning Today for Tomorrow

People who understand their pension plan, have access to the information they need to plan for retirement and, most importantly, are educated on the importance of planning and saving, are more likely to reach their financial goals in retirement. But how do you determine if you are saving enough today to ensure you'll have enough money for tomorrow?

That's where the *Retirement Planner* can help. The Planner allows you to input how much income you are currently accumulating with your Church pension plan, personal savings and government benefits, and estimates your potential income in future years. Imagine — *you'll never have to wonder again!*

But How Will The Retirement Planner Help Me Plan?

First, you need to know how much income you'll need in retirement. Experts agree that most people need 60%-80% of their pre-retirement income. For example, if you earn an annual pre-retirement income of \$40,000, you will need an annual retirement income of between \$24,000 and \$32,000.

So, if your *Retirement Planner* session estimates your future retirement income as more than or equal to what you need, then you may be on the right track. However, if your estimated retirement income is less than your financial needs in retirement, you have the opportunity to adjust your savings plan today to ensure you reach your goals tomorrow.

Staying Up-To-Date

You can use the Planner any time of the day or night, from any computer with Internet access. This means you can routinely check how your savings strategy is measuring up to your savings goals by quickly and easily doing any of the following:

- Estimate your retirement income under realistic assumptions you set yourself, such as retirement age and potential future inflation rates
- Complete your retirement picture by including savings and income from personal sources
- Review the impact of your projected government benefits

So... What Do You Want To Do?

When you sign in to the *Retirement Planner*, you immediately get to choose exactly what you want to do for your Planner session.



You can choose:

- **My Church Pension** to estimate your Church pension at various ages.
- **My Income From All Sources** to estimate your retirement income from all sources at various ages.
- **Quick Pension Estimate**, if you are almost ready to retire, to estimate your Church pension at a specific date and view the different forms of pension available to you.



Retirement Planning, Just a Click Away

The *Retirement Planner* is personalized to your own situation and uses up-to-date data provided by the Church's pension administrators. Applicable Church plan provisions are reflected in your estimates, which means that planning for retirement has never been easier or more convenient.

How It Works

The *Retirement Planner* estimates your retirement income using your personal information on file at the Church, the data you enter and the assumptions you choose. The reliability of your results depends on the accuracy of this information.

To get a complete picture of your potential retirement income, choose *My Income from all Sources* from the *Welcome* page. Once you've verified your personal information, you will be asked to make assumptions about the following (there are drop-down menus to help you make your choices):

- Expected average annual inflation rate
- Expected employment status between now and retirement

Next, you'll be prompted to enter information on the *Savings*, *Other Income* and *Government Benefits* pages.

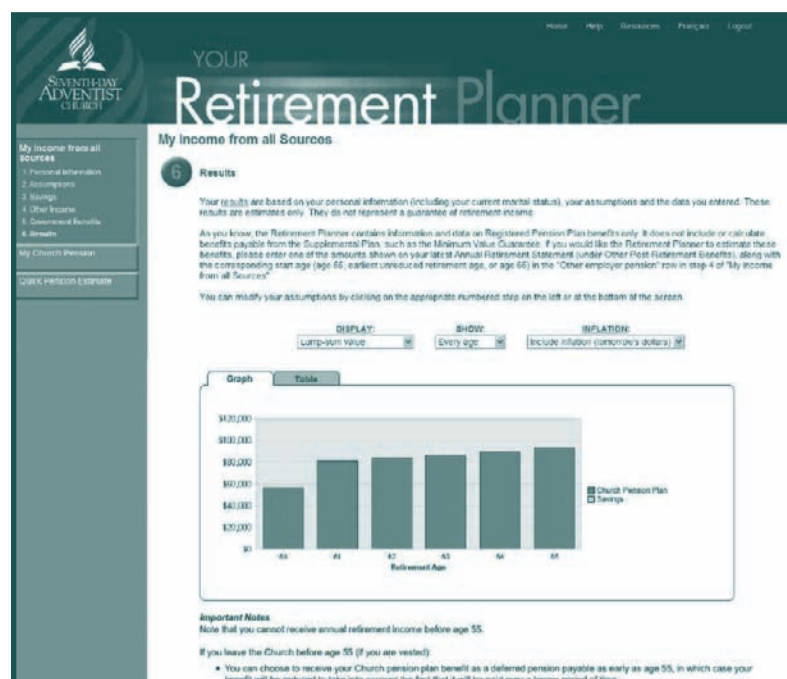


Retirement Planner Tip:

You can modify your assumptions and personal savings information as many times as you like, using the drop-down menus, to try different scenarios.

Results

The Planner will analyze all of the information you've entered and will provide an estimate of your potential retirement income at each retirement age up to age 65. On the Results page, you'll see an overview of your estimated income in a graph or in a detailed table.



So, I Have My Results. Now What?

Now you check your results against your retirement income goals. This will help you determine whether you need to start saving more today to reach your financial goals tomorrow, or if you are on the right track to achieving your goals. Either way, you'll know where you stand and be better able to take charge of your retirement planning.

Once you are done with your session, you can print a report, complete with your personal information, assumptions used, data entered, graphics and tables to keep for future reference or to use to consult with a financial advisor.

Important Note

The *Retirement Planner* uses information and data on your Registered Pension Plan benefits only to produce your pension estimates. It does not include or calculate benefits payable from the Supplemental Plan, such as the Minimum Value Guarantee.

However, you can find this information in your Annual Retirement Statement and add it to the Other Income page to get a complete estimate of your potential retirement income from the Church.

What Does *Income From All Sources* Mean?

For the purposes of the *Retirement Planner*, income from all sources includes savings that you may have outside of the Church pension plan. These can include:

- Registered retirement savings plans (RRSPs)
- Tax-free savings accounts (TFSAs)
- Bank savings accounts
- Government benefits
- Pensions from other employers
- Income from rental properties or trust accounts

That's what is so great about the *Retirement Planner* — you can incorporate your own information to get customized results!

Privacy Matters

Your personal information is safe with the *Retirement Planner*. The planner is hosted on a secure web site and all appropriate measures have been taken to protect your privacy. However, remember that it's your responsibility to protect your PIN and to change it regularly.

Tell Us What You Think!

If you have any questions, comments or suggestions, please don't hesitate to contact us. **We appreciate your feedback!** You can contact the Retirement Department at **905-433-0011** or write to **retirement@sdacc.org**.